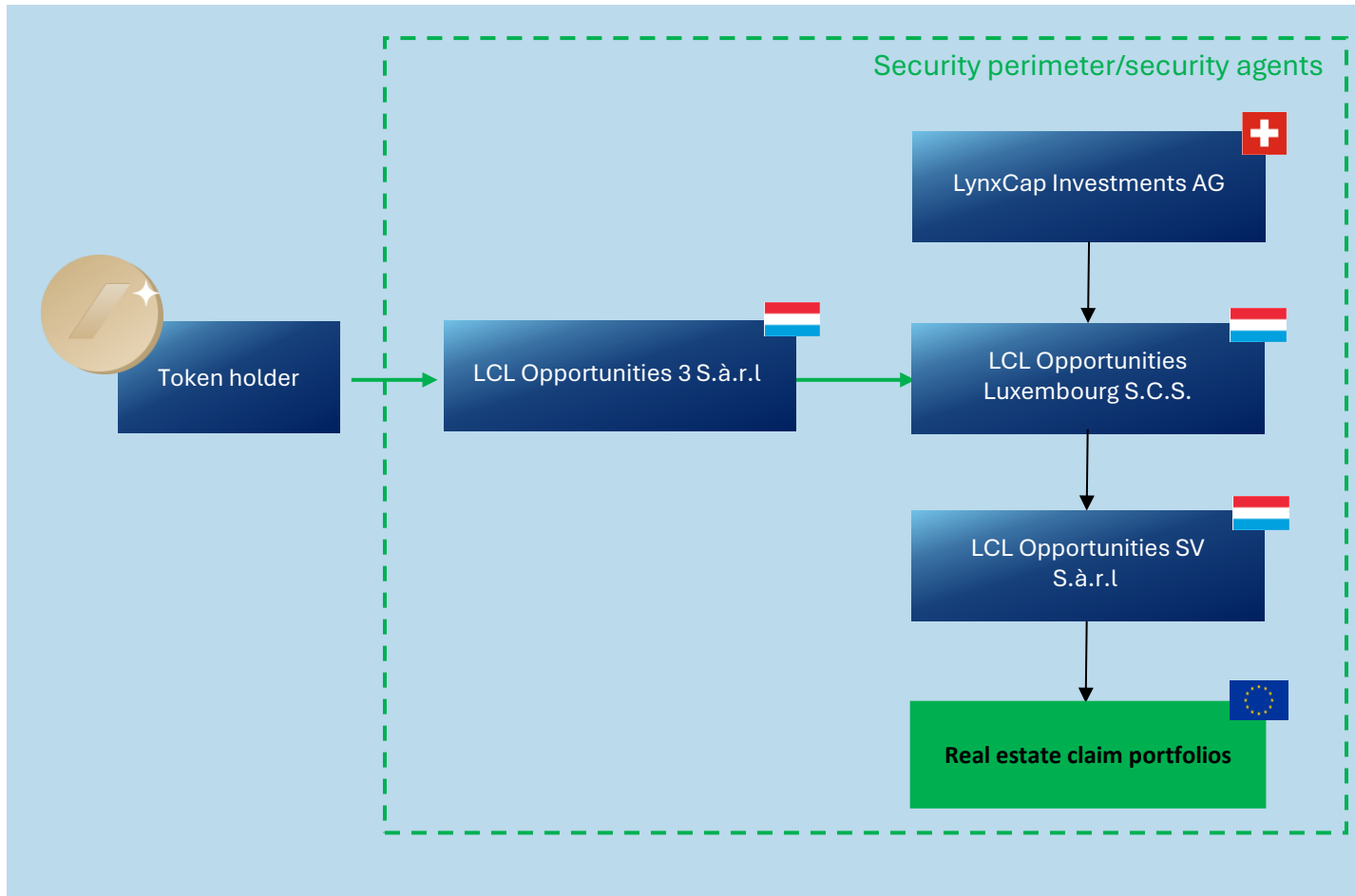


The following chart shows the security structure of the Issuer's group:



www.glas.agency



www.apexgroup.com

Security agent acts as a fiduciary to token holders and in case of non-payment, will seize control over assets/equity/bank accounts of the entire structure.